



## **TREASURER'S REPORT AS OF: 7/31/23**

### **GENERAL FUND**

Sales Tax revenue for the 2<sup>nd</sup> quarter was budgeted at \$17,173.60 for July. The payment was not received in July but was deposited in August in the amount of \$27,652.22.

The Village has sold 40% of the budgeted plots for the Fiscal Year in the first two months of the year. There is at least one additional sale pending for the upcoming month.

The Village had budgeted \$20,000 in donations to be received towards the upgrades to the basketball court. There has been no new movement, or receipt of the donation as of 7/31/23. The total project is budgeted at a cost of \$35,000 under line 7140.4 for the youth recreation area.

DPW Equipment sale of outdated equipment was budgeted for July in the amount of \$10,000 for the sale of the Kabota and has yet to occur. The sale of the backhoe is budgeted at \$12,000 later in the fiscal year and the sale of the sweeper is budgeted at \$3,000, also slated later in the fiscal year.

DPW Equipment purchases budgeted for the Fiscal Year include an articulating loader with sweeper head for \$40,000, this will replace the existing sweeper, a backhoe in the amount of \$65,000 (currently awaiting ruling on insurance claim in the amount of \$38,400), and \$3,000 was budgeted for the procurement of a new scag mower, for a total expenditure of \$108,000 with \$50,000 being covered by the reserve balance and \$25,000 to be offset by the revenue from the sale of equipment.

An estimated invoice for the NYS Retirement System has been received. This year's budget included \$30,000 for the General Fund, \$16,500 for the EMS Fund, and \$12,507 for the Water Fund retirement costs. The estimated bill is \$43,896 for the Village with the discount for early payment included in the savings of \$15,111 across all three funds. This will be further analyzed to determine the breakdown of savings by fund based on salary allocations and retirement tier of the

### **VILLAGE OF NEW BERLIN**



employees in the retirement system once the salary allocations of the departments have been reviewed in conjunction with the invoice that will be received in October/early November.

The sale of the Firehouse should be completed early this fiscal year. \$20,200 was budgeted to cover the roof replacement at the Village office, in addition to \$8,014 in expenses prior to legal and closing costs of the sale were expensed in 2022/2023 that would have been offset by the revenue from the sale. The anticipated sale less expenses was budgeted to increase the unappropriated fund balance in the estimated amount of \$47,786. This will be complete once the sale has been finalized.

## **WATER FUND**

One invoice was received from Barton and Louguidice was received and paid in the amount of \$7,395.00 leaving the remaining balance of \$2,025.25 in funds that have been committed to them under the last change order to the contract for services. There is currently \$4,893.01 remaining in the American Rescue Plan Funds. Metered sales for the July 1<sup>st</sup> invoices were \$1,258.06 below budget. This can be attributed to less overage of metered sales and properties that have their water currently off.

A repair bill in the amount of \$1,800 was paid to Tuller Septic for the installation of a new 3/4 water service line from curb stop to meter in basement on Moss Street after service line was broken due to water hammer from fire hydrant.

## **EMS FUND**

The Village has not received an invoice for the rental of Sidney's ambulance for June or July. Sidney Ambulance is currently working on a rental agreement, the Village has been paying \$100 per day and paid for repairs to the Sidney Ambulance's brakes and air conditioning to maintain the usability of the ambulance while the board investigates procurement options for a new ambulance for the Village to purchase.

## **VILLAGE OF NEW BERLIN**

13 SOUTH MAIN STREET, PO BOX 280 NEW BERLIN, NY 13411 | PHONE (607) 847-6389 | FAX (607) 847-9865